

PURPOSE OF THE FINANCIAL ASSISTANCE PROGRAM

From the earliest days of Regents, there has been a desire for the school to reflect the larger Christian community in all ways. Financial assistance is as much a service to the school as it is a service to the families who benefit directly from it by increasing the number of qualified candidates who can join our community and strengthening every program in the school

The Regents Financial Assistance Program is:

- need-based to maintain affordability for families
- well-funded from the annual operating budget and generous donations
- confidential, separate, and distinct from the Admissions process

TYPES OF FINANCIAL ASSISTANCE

Financial Grants

Any current or prospective parent who is concerned that they may not be able to afford a Regents education for their children should apply for a financial assistance grant. Regents awards financial grants to families who demonstrate verified financial need, within the parameters of the budget and the award process. Regents does not offer full tuition grants; each family is expected to contribute toward their children's education.

For families offered a financial grant, the percentage reduced from tuition will also be reduced from new student fees assessed at initial enrollment and certain co-curricular fees assessed for participants during the school year.

Monthly Payment Plans

Regents standard payment schedule includes two payments made prior to the start of the school year. If this is not financially feasible, families may request a monthly payment plan through the same application process as those applying for a financial grant. Monthly payments begin in March prior to the school year and end in February.

Please note: Families with a new student admitted after March who are approved for monthly payments are required to make an initial payment to catch up to the regular payment plan schedule. For example, the initial tuition payment for a student admitted in May will include March through May tuition payments, then June through February payments will each be 1/12 of the total annual tuition.

PRIORITY CONSIDERATION DATES & DEADLINES

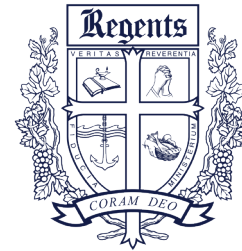
Current Families

November 1, 2023	FACTS Grant & Aid applications open
November 30, 2023	FACTS Grant & Aid applications due
January 19, 2024	Grant and Monthly Payment Plan decisions sent
February 1, 2024	Reenrollment deadline for current students

Prospective students of current families should be included on the Grant & Aid application with their enrolled siblings. Their tuition will be taken into account when the financial assistance assessment is made for the family.

Prospective Families

November 1, 2023	FACTS Grant & Aid applications open
January 15, 2024	FACTS Grant & Aid applications due
March 1, 2024	Grant and Monthly Payment Plan decisions sent for accepted students
March 18, 2024	Enrollment deadline for new students



FINANCIAL ASSISTANCE APPLICATION PROCESS

Families interested in a financial grant and/or monthly payment plan approval apply through FACTS Grant & Aid, a third-party application and assessment service. Families complete an application each year for the upcoming school year. The Regents Financial Assistance Committee uses the methodology established by FACTS Grant & Aid, customized to support the mission of Regents.

To apply for a financial grant and/or a monthly payment plan, families must:

- 1) Complete and submit the FACTS Grant & Aid application at online.factsmgt.com
- 2) Upload required tax documents, including:
 - a) Most recent (2022 or 2023) tax return
 - b) All additional tax forms and schedules as required by FACTS (i.e. Sched 1, Sched E, 1120S, etc.)
- 3) Receive confirmation via email that FACTS has verified the application (may take up to two weeks after all required documents are uploaded)

Once the application is verified by FACTS, it is assessed and reviewed by the Regents Financial Assistance Committee. Grant decisions balance many factors, including:

- Parents' income as established by their personal and business tax returns
- Parents' assets
- Parents' qualified expenses per the FACTS formula and methodology
- Number of children in the family enrolled in tuition-paying schools
- Additional context unique to each family provided in the FACTS Grant & Aid application

Regents does not limit the number of students in a family who may receive a grant, nor is there a dollar cap on the total annual financial assistance a family may receive. Funding for grants is determined by the annual Financial Assistance budget and allocated based on the verified need of each individual family.

APPLICATION AND PROGRAM FEES

The following costs are associated with financial assistance grants and/or monthly payment plans:

- FACTS Grant & Aid annual application fee: \$35
- FACTS Tuition Management annual enrollment fee: \$55 for families paying monthly
- Dewar Tuition Refund Plan Premium: Families who receive a grant and/or approval for a monthly payment plan are required to enroll in the Dewar Tuition Refund Plan. Premium fees are paid annually per student at the time of enrollment or reenrollment and vary by grade.

CONFIDENTIALITY

Financial assistance awards are determined by a very small committee. No one outside of Regents business office staff knows which families receive assistance. Every effort is made to insure the confidentiality of the process.

While the timelines are concurrent, the financial assistance process is completely separate from the admissions process. Admissions at Regents is need-blind, and admissions decisions are not informed by financial assistance applications or awards.

NOTICE OF NON-DISCRIMINATORY POLICY

Regents School of Austin does not discriminate on the basis of race, color, national or ethnic origin in the administration of its educational, admission, financial assistance or employment policies, or any other programs administered by the school.